

ESSB 6108 - H AMD 858

By Representative Conway

ADOPTED 4/21/2009

1 On page 2, after line 1, insert the following:

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3 **"Sec. 2.** RCW 67.70.340 and 2005 c 369 s 4 are each amended to
4 read as follows:

5 (1) The legislature recognizes that creating a shared game
6 lottery could result in less revenue being raised by the existing
7 state lottery ticket sales. The legislature further recognizes that
8 the two funds most impacted by this potential event are the student
9 achievement fund and the education construction account. Therefore,
10 it is the intent of the legislature to use some of the proceeds from
11 the shared game lottery to make up the difference that the potential
12 state lottery revenue loss would have on the student achievement
13 fund and the education construction account. The legislature
14 further intends to use some of the proceeds from the shared game
15 lottery to fund programs and services related to problem and
16 pathological gambling.

17 (2) The student achievement fund and the education construction
18 account are expected to collectively receive one hundred two million
19 dollars annually from state lottery games other than the shared game
20 lottery. For fiscal year 2003 and thereafter, if the amount of
21 lottery revenues earmarked for the student achievement fund and the
22 education construction account is less than one hundred two million
23 dollars, the commission, after making the transfer required under
24 subsection (3) of this section, must transfer sufficient moneys from
25 revenues derived from the shared game lottery into the student
26 achievement fund and the education construction account to bring the
27 total revenue up to one hundred two million dollars. The funds

1 transferred from the shared game lottery account under this
2 subsection must be divided between the student achievement fund and
3 the education construction account in a manner consistent with RCW
4 67.70.240(3).

5 (3) (a) The commission shall transfer, from revenue derived from
6 the shared game lottery, to the problem gambling account created in
7 RCW 43.20A.892, an amount equal to the percentage specified in (b)
8 of this subsection of net receipts. For purposes of this
9 subsection, "net receipts" means the difference between (i) revenue
10 received from the sale of lottery tickets or shares and revenue
11 received from the sale of shared game lottery tickets or shares; and
12 (ii) the sum of payments made to winners.

13 (b) In fiscal year 2006, the percentage to be transferred to the
14 problem gambling account is one-tenth of one percent. In fiscal
15 year 2007 and subsequent fiscal years, the percentage to be
16 transferred to the problem gambling account is thirteen one-
17 hundredths of one percent.

18 (4) The commission shall transfer the remaining net revenues, if
19 any, derived from the shared game lottery "Powerball" authorized in
20 section 1(1) of this act after the transfers pursuant to this
21 section into the state general fund for the student achievement
22 program under RCW 28A.505.220.

23 ~~((4))~~ (5) The remaining net revenues, if any, in the shared
24 game lottery account after the transfers pursuant to this section
25 shall be deposited into the general fund."

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27 Correct the title.

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EFFECT: Directs that after funding the Education Construction
Account and the Problem Gambling Fund, net revenues from the
multi-state shared game "Powerball" be transferred into the State
General Fund for the Student Achievement Program.

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